

Contract Management

the benefits of contract management

Purchase contracts play a vital role within organisations. Recent research has shown that over 75% of business transactions originate from contracts. The number of contracts managed by large organisations can therefore easily run into many hundreds, if not thousands. Although the information in contracts is important to many stakeholders (lawyers, buyers, contract managers and project managers) and departments, active management continues to be lacking in large numbers of organisations.

Contracts are often signed and archived in a decentralised manner, at department level. This means they easily disappear from view, versions get lost or contracts lose their responsible manager through reorganisations and job changes. Furthermore, the contract information is not accessible to interested parties outside office hours and away from their regular workplace. This means that the information in contracts is insufficiently utilised. Because of a lack of insight into contracts, an unmanageable situation is created for organisations. Not just from a legal and organisational point of view: when contracts are not terminated or renewed at the right time there are direct financial consequences. Furthermore, organisations are lacking an understanding of the liabilities that arise from their purchase contracts. Understanding that, as a result of social and legal pressure, is demanded by a growing number of market parties.

Unlock the information with C-VENDOR

With the aid of the Internet, the contract management of C-VENDOR provides access to all the purchase contracts. Contracts are stored digitally and substantive information is documented easily. It is fully flexible; you can define your own data fields and templates. Finding information is reduced to a limited number of actions. Secure access can be provided not just to the responsible contract manager, but also to other parties.

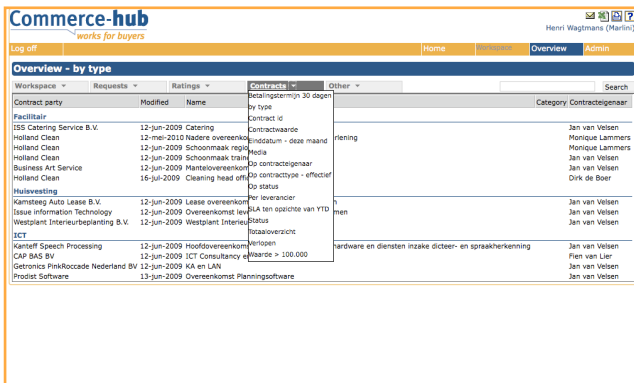
Depending on the allocated role, access rights are granted to complete contracts or relevant contract components. The convenient report generator in C-VENDOR provides the manager with an overview of his contract portfolio fast and in a flexible manner. With all the contract information in a single centralised location the contract manager can closely monitor relevant matters from different angles. Contract management reduces financial risks and ensures improved utilisation of existing agreements. Contracts are no longer misplaced and all the contract information is accessible to entitled parties by means of the Internet. Secure, anytime and anywhere.

Like the other Commerce-hub solutions, contract management uses the SaaS (software as a service) principle. This means you can save on the maintenance and management of your software and infrastructure. You also save time when structuring your contract management. Irrespective of whether you are already using an automated system, with the assistance of our experienced consultants you can get started immediately and experience the benefits of contract management without a complex implementation.

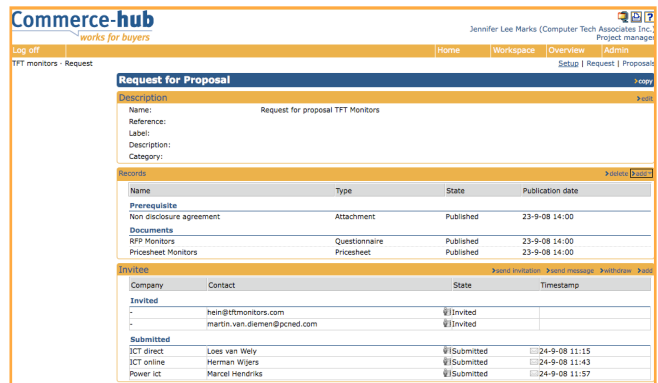




Continuous access to contracts



Your overview - From the overview cockpit you have direct access to the contracts you are looking for.



Your convenience - You can easily add an alarm to each data field after which you will receive an e-mail notification.



Your process - You manage the contract from the central worksheet: critical data, tasks, underlying documents and access rights.



Your contract - Determine the information that is being documented and organise it in tab sheets.

Advantages of C-VENDOR Contract management

- Enables the effective management of your contracts
- Receive automatic 'alerts' regarding important dates and milestones
- Access all the information 24/7, irrespective of your location
- Grant customised access to other parties
- Flexible input with definable data fields and templates
- Have a demonstrable insight into your financial liabilities
- Working in the certainty of a secure environment
- Gain oversight with the user-friendly report generator
- Save yourself a complex implementation and get a quicker ROI

Profile

Commerce-hub offers solutions for e-sourcing, electronic tenders, e-auctions, vendor and contract management. With success in the private and public sectors, as demonstrated by our customers ING, AEGON, UWV, NUON, IMTECH, SCA Nederland en Royal BAM Group. Integrated in a complete work environment, our solutions stimulate collaboration and transparent working.

You are not alone in making optimal use of the options we provide. We have a complete customer service department: from a helpdesk for quick answers to decisive consultants with in-depth knowledge of our tools and the procurement practice.

If you would like further information about our services or would like to make an appointment, please contact us on telephone number +31 (0)20 462 1920 or by e-mail: info@commerce-hub.com